

Allianz Group - key figures 3rd quarter and first nine months 2023

| | | 3Q 2023 | 3Q 2022 | Delta | 9M 2023 | 9M 2022 | Delta | |
|---|------------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|---------|
| Total business volume | € bn | 36.5 | 34.9 | 4.5% | 122.1 | 116.6 | 4.7% | |
| - Property-Casualty | € bn | 17.2 | 16.2 | 6.1% | 58.9 | 54.2 | 8.7% | |
| - Life/Health | € bn | 17.5 | 16.9 | 3.7% | 57.9 | 56.8 | 2.0% | |
| - Asset Management | € bn | 2.0 | 2.1 | -2.7% | 5.8 | 6.1 | -5.9% | |
| - Consolidation | € bn | -0.2 | -0.2 | -13.0% | -0.5 | -0.5 | -7.0% | |
| Operating profit / loss | € mn | 3,468 | 4,062 | -14.6% | 10,981 | 10,598 | 3.6% | |
| - Property-Casualty | € mn | 1,446 | 1,928 | -25.0% | 5,301 | 5,243 | 1.1% | |
| - Life/Health | € mn | 1,308 | 1,375 | -4.9% | 3,830 | 3,162 | 21.1% | |
| - Asset Management | € mn | 788 | 787 | 0.1% | 2,214 | 2,392 | -7.4% | |
| - Corporate and Other | € mn | -71 | -59 | 21.8% | -358 | -324 | 10.6% | |
| - Consolidation | € mn | -4 | 30 | n.m. | -6 | 124 | n.m. | |
| Net income | € mn | 2,130 | 3,001 | -29.0% | 6,776 | 5,676 | 19.4% | |
| - attributable to non-controlling interests | € mn | 108 | 136 | -20.1% | 386 | 359 | 7.7% | |
| - attributable to shareholders | € mn | 2,021 | 2,866 | -29.5% | 6,390 | 5,317 | 20.2% | |
| Shareholders' core net income¹ | € mn | 2,060 | 2,912 | -29.3% | 6,750 | 5,378 | 25.5% | |
| Core earnings per share² | € | 5.22 | 7.23 | -27.8% | 16.62 | 12.97 | 28.2% | |
| Additional KPIs | | | | | | | | |
| - Group | Core return on equity ³ | % | - | - | 15.8% | 12.7% | 3.1% -p | |
| - Property-Casualty | Combined ratio | % | 96.2% | 92.5% | 3.7% -p | 93.5% | 92.9% | 0.5% -p |
| - Life/Health | New business margin | % | 6.2% | 6.5% | -0.3% -p | 5.9% | 5.7% | 0.2% -p |
| - Asset Management | Cost-income ratio | % | 60.5% | 61.6% | -1.1% -p | 61.7% | 61.0% | 0.6% -p |
| | | | | | 09/30/2023 | 12/31/2022 | Delta | |
| Shareholders' equity⁴ | € bn | | | | 56.1 | 54.4 | 3.1% | |
| Contractual service margin (net) | € bn | | | | 32.6 | 31.7 | 2.9% | |
| Solvency II capitalization ratio⁵ | % | | | | 212% | 201% | 11% -p | |
| Third-party assets under management | € bn | | | | 1,670 | 1,635 | 2.2% | |

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

- 1_ Presents the portion of shareholders' net income before non-operating market movements and before amortization of intangible assets from business combinations (including any related income tax effects).
- 2_ Calculated by dividing the respective period's shareholders' core net income, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic core EPS).
- 3_ Represents the annualized ratio of shareholders' core net income to the average shareholders' equity at the beginning and at the end of the period. Shareholders' core net income is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and net OCI are excluded. Annualized figures are not a forecast for full year numbers. For 9M 2022, the core return on equity for the respective full year is shown.
- 4_ Excluding non-controlling interests.
- 5_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 238% as of 30 September 2023.